

FISCAL NOTE

SB 3429 - HB 3484

March 9, 2004

SUMMARY OF BILL: Specifies procedures for customers and suppliers of Internet access to apply for a refund of sales taxes paid on internet access charges. Customers would have 60 days to apply for a refund of sales taxes and suppliers of Internet access would have 120 days to file a refund claim with the Department of Revenue for taxes collected from customers for charges on internet access.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Estimate assumes that any notification costs to the Department of Revenue could be handled within existing budgeted resources.

For informational purposes, restricting the time period for customers and suppliers to apply for a refund of the sales taxes paid on Internet access is anticipated to result in retention of revenue by the state that might otherwise be refunded to taxpayers if a longer period were allowed for claiming a refund. Any such effects are not sufficiently measurable to be included in the quantifiable fiscal impact of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director